GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1854
ANSWERED ON:13.03.2007
AGREEMENT WITH ITALY
Mahtab Shri Bhartruhari

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) Whether Government has any proposal to set up some industries in the country in collaboration with Italy ;

(b) if so the details thereof ;

(c) whether any agreement has been signed with Italy for the establishment of such industries; and

(d) if so, the details thereof ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI ASHWANI KUMAR)

(a)to(d) : The Government usually does not take entrepreneurial decisions to set up collaborative manufacturing/service ventures.Under the current liberalized investment policy regime, entrepreneurial decisions are taken by private investors including from Italy to set up such ventures.The Government, on its part, facilitates investments by creating conducive climate through international economic agreements as well as liberal policies and procedures.President of the Council of Ministers of Italy led a high level business delegation to India in February 2007 to further the economic co-operation. During the visit, eleven private sector and three Government sector MoUs/ Agreements were signed.A list is enclosed.

STATEMENT REFERRED TO IN REPLY TO PARTS (a)TO (d) OF LOK SABHA UNSTARRED QUESTION NO. 1854 TO BE ANSWERED ON 13.3.2007 List of MOUs/Agreements Signed

GOVT. SECTOR (between Indian and Italian Governments)

S.No. Subject

1. Cultural Exchange Programme

2. Setting up a Joint Working Group on Combating International Terrorism and Transnational Crime.

3. Indo-Italian Renewable Energy Cooperation.

PRIVATE SECTOR

S.No.	Indian Company	Italian Company	Subject
1.	Tata Motor Ltd.	Fiat Spa	Automobile Sector
2.	Tata Motors	Iveco	Automobile Sector

3.Bharat Heavy Electrical Ltd. (BHEL)	Selex Sistemi Integrati Spa	Defence and Electronics Sector
4. Oil & Natural Gas Corporation Ltd. (ONGC)	Eni Spa	i)Deep water exploration ii) Hydrocarbon exploration
5. Intesa Sanpaolo	Gruppo Piaggio	Automobile sector
6. Mahindra & Mahindra Ltd. (M&M)	Carraro Spa	Farm & Equipment Sector
7. a) Birla Institute of Technology & Science (BITS) (b) IIT Delhi	ST Microelectronics- & Innovation labs	State of the art Research
8. National Institute of Design (NID)	Pininfarina Spa	Education Sector
9. Bank of Baroda	Pioneer Investments	Banking and Finance
10. Alpha Design Technology Pvt. Ltd.	Elettronica Apa	Defense & Electronic Sector
11. Engineers India Ltd. (EIL)	Tecnimont Spa	Common business in UAE for oil, Gas & Energy Sector
12. Confederation of India Food Trade & Industries	Parma Industrial (CIFTI) Association (Union Parmense Degli Industriali	Agro and Food Processing Sector
13 Council for Leather Exports (CLE)	National Association of Italian Manufacturers of Footwear, leather goods and Tanning Machinery (ASSOMAC)	Leather